Attachment A

Financial results summary

Financial Summary
City of Sydney | Q1 2026/27

$ Millions *	Year-to-date			Full Year				
	Current Budget	Actual	Variance *Fav/ (Unfav)*	Original Budget	Adjustment	Current Budget	Annual Forecast	*Variance Fav/ (Unfav)*
Operating Income	193.5	191.2	(2.3)	776.4	-	776.4	775.3	(1.1)
Employee benefits and on-costs	86.1	84.5	1.6	340.3	-	340.3	335.9	4.4
Other operating expenditure	80.4	74.2	6.2	330.9	-	330.9	328.6	2.3
Operating Expenditure	166.6	158.7	7.9	671.1	-	671.1	664.5	6.6
OPERATING RESULT (before depreciation, interest, capital related costs and capital related income)	**26.9**	**32.5**	**5.6**	**105.3**	**-**	**105.3**	**110.8**	**5.5**
Add additional income:								
Interest Income	8.8	8.6	(0.2)	35.2	-	35.2	35.2	-
Capital grants and Contributions	22.9	25.6	2.7	94.0	-	94.0	104.8	10.8
Less additional expenses:								
Depreciation	33.2	36.1	(2.9)	132.8	-	132.8	144.5	(11.7)
Capital Project Related Costs	1.5	(0.0)	1.5	6.0	-	6.0	6.0	-
Add Net Gain on Disposal of Assets and Revaluations:								
Gain / (Loss) on Sale of Assets	-	0.1	0.1	-	-	-	-	-
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	**23.9**	**30.7**	**6.8**	**95.7**	**-**	**95.7**	**100.3**	**4.6**
Capital Works	61.3	63.1	(1.8)	273.2	2.1	275.3	266.5	8.8
Capital Works (Digital and Information Services)	6.2	6.0	0.2	25.5	3.7	29.3	26.3	3.0
Plant and Equipment	5.8	3.5	2.3	18.0	10.6	28.6	28.5	0.1
Property Acquisitions and (Divestments)	-	1.8	(1.8)	(115.6)	-	(115.6)	(115.6)	-
TOTAL CAPITAL EXPENDITURE	**73.3**	**74.4**	**(1.1)**	**201.1**	**16.5**	**217.6**	**205.7**	**11.9**
Available funds:								
Opening Balance	664.8	664.8	-	639.0	25.8	664.8	664.8	-
Cash Surplus / (Deficit)	(16.2)	36.4	52.6	17.0	(6.1)	10.9	33.0	22.1
CLOSING CASH BALANCE	**648.6**	**701.2**	**52.6**	**656.0**	**19.7**	**675.7**	**697.8**	**22.1**

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Quarterly Income Statement
City of Sydney | Q1 2026/27

$ Millions *	Year-to-date				Full Year						
	Current Budget	Actual	Variance *Fav/ (Unfav)*	Variance %	Previous Year Actual 2025/26	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance *Fav/ (Unfav)*	Variance %
OPERATING INCOME											
Advertising Income	5.2	5.1	(0.1)	(2%)	20.9	20.9	-	20.9	20.9	-	-
Building & Development Application Income	1.5	1.3	(0.2)	(13%)	3.8	6.0	-	6.0	4.9	(1.1)	(18%)
Building Certificate	0.5	0.5	-	-	2.0	2.0	-	2.0	2.0	-	-
Child Care Fees	0.4	0.5	0.1	23%	1.4	1.6	-	1.6	1.7	0.1	6%
Commercial Properties	19.1	19.2	0.1	1%	71.0	80.8	-	80.8	80.8	-	-
Community Properties	3.3	3.1	(0.2)	(6%)	12.6	13.2	-	13.2	13.0	(0.2)	(2%)
Enforcement Income	11.8	10.9	(0.9)	(8%)	39.6	43.1	-	43.1	42.8	(0.3)	(1%)
Grants and Contributions	4.6	2.5	(2.1)	(46%)	21.5	18.4	-	18.4	18.5	0.1	1%
Health Related Income	0.6	0.6	-	-	2.0	2.3	-	2.3	2.3	-	-
Library Income	0.0	0.0	-	-	0.2	0.1	-	0.1	0.1	-	-
Other Building Fees	3.2	3.4	0.2	6%	13.1	12.9	-	12.9	12.9	-	-
Other Fees	1.6	1.7	0.1	6%	6.6	6.7	-	6.7	6.7	-	-
Other Income	0.1	0.1	-	-	9.2	0.3	-	0.3	0.3	-	-
Parking Meter Income	12.4	12.3	(0.1)	(1%)	47.9	50.5	-	50.5	50.3	(0.2)	(0%)
Parking Station Income	2.8	3.1	0.3	11%	11.2	11.3	-	11.3	11.8	0.5	4%
Private Work Income	2.1	2.5	0.4	19%	5.7	8.1	-	8.1	8.1	-	-
Rates & Annual Charges	116.6	116.6	-	-	442.2	466.3	-	466.3	466.3	-	-
Sponsorship Income	0.0	0.0	-	-	0.1	0.2	-	0.2	0.2	-	-
Venue/Facility Income	4.1	4.6	0.5	12%	36.3	16.5	-	16.5	16.8	0.3	2%
Work Zone	3.5	3.0	(0.5)	(14%)	12.3	13.4	-	13.4	13.4	-	-
Operating income (excluding VIK)	**193.5**	**191.2**	**(2.3)**	**(1%)**	**759.8**	**774.8**	**-**	**774.8**	**773.6**	**(1.2)**	**(0%)**
Value-in-kind income	0.0	0.0	-	-	1.6	1.6	-	1.6	1.6	-	-
OPERATING INCOME	**193.5**	**191.2**	**(2.3)**	**(1%)**	**761.4**	**776.4**	**-**	**776.4**	**775.3**	**(1.1)**	**(0%)**
EMPLOYEE BENEFITS AND ON-COSTS											
Salaries and Wages	67.5	64.4	3.1	5%	248.2	269.4	-	269.4	261.3	8.1	3%
Other Employee Related Costs	0.4	0.4	-	-	1.7	2.0	-	2.0	1.9	0.1	5%
Employee Oncosts	3.1	2.9	0.2	6%	6.6	8.9	-	8.9	8.4	0.5	6%
Agency Contract Staff	3.2	6.1	(2.9)	(91%)	22.1	13.0	-	13.0	19.2	(6.2)	(48%)
Superannuation	8.9	7.9	1.0	11%	29.9	35.2	-	35.2	33.3	1.9	5%
Travelling	0.1	0.0	0.1	158%	0.2	0.3	-	0.3	0.3	-	-
Workers Compensation Insurance	2.3	2.3	-	-	8.1	9.4	-	9.4	9.4	-	-
Fringe Benefit Tax	0.1	0.1	-	-	0.5	0.6	-	0.6	0.6	-	-
Training Costs (excluding salaries)	0.4	0.3	0.1	22%	1.7	1.6	-	1.6	1.6	-	-
Employee benefits and on-costs	**86.1**	**84.5**	**1.6**	**2%**	**319.0**	**340.3**	**-**	**340.3**	**335.9**	**4.4**	**1%**

* *minor rounding issues may be reflected due to use of* ***$ Millions*** *scale*

Quarterly Income Statement
City of Sydney | Q1 2026/27

$ Millions *	Year-to-date				Full Year						
	Current Budget	Actual	Variance *Fav/ (Unfav)*	Variance %	Previous Year Actual 2025/26	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance *Fav/ (Unfav)*	Variance %
OTHER OPERATING EXPENDITURE							-				
Bad & Doubtful Debts	0.1	0.0	0.1	133%	4.8	0.3	-	0.3	0.3	-	-
Consultancies	0.7	0.3	0.4	56%	2.7	4.8	-	4.8	4.7	0.1	2%
Enforcement & Infringement Costs	2.2	1.6	0.6	28%	6.9	7.6	-	7.6	7.2	0.4	5%
Event Related Expenditure	1.6	1.5	0.1	6%	12.7	14.9	-	14.9	14.8	0.1	1%
Expenditure Recovered	(1.3)	(1.2)	(0.1)	8%	(5.3)	(5.7)	-	(5.7)	(5.6)	(0.1)	2%
Facility Management	4.7	3.9	0.8	17%	33.9	13.7	-	13.7	13.6	0.1	1%
General Advertising	0.1	0.0	0.1	75%	0.5	0.8	-	0.8	0.8	-	-
Governance	0.4	0.3	0.1	24%	1.9	2.2	-	2.2	2.1	0.1	5%
Government Authority Charges	2.5	2.4	0.1	4%	8.8	10.0	-	10.0	10.1	(0.1)	(1%)
Grants, Sponsorships and Donations	9.7	9.4	0.3	3%	27.3	33.2	-	33.2	33.3	(0.1)	(0%)
Infrastructure Maintenance	16.5	15.7	0.8	5%	62.2	69.8	-	69.8	69.4	0.4	1%
Insurance	1.3	1.5	(0.2)	(15%)	6.4	5.4	-	5.4	5.4	-	-
IT Related Expenditure	4.8	4.2	0.6	13%	17.2	19.9	-	19.9	19.1	0.8	4%
Legal Fees	1.0	0.4	0.6	61%	2.9	4.4	-	4.4	4.4	-	-
Operational Contingencies	-	-	-	-	-	3.0	(0.1)	2.9	2.9	-	-
Other Asset Maintenance	0.9	1.2	(0.3)	(33%)	3.9	3.5	-	3.5	3.5	-	-
Other Operating Expenditure	3.1	3.0	0.1	3%	11.4	12.5	-	12.5	12.6	(0.1)	(1%)
Postage & Couriers	0.5	0.4	0.1	22%	1.6	1.8	-	1.8	1.2	0.6	33%
Printing & Stationery	0.4	0.3	0.1	26%	1.0	1.4	-	1.4	1.4	-	-
Project Management & Other Project Costs	0.0	-	-	-	1.3	1.3	-	1.3	1.3	-	-
Property Related Expenditure	10.2	9.4	0.8	8%	41.0	40.7	-	40.7	40.9	(0.2)	(0%)
Service Contracts	7.1	7.2	(0.1)	(1%)	27.1	28.8	-	28.8	29.2	(0.4)	(1%)
Stores & Materials	1.5	1.3	0.2	14%	4.0	5.3	-	5.3	5.2	0.1	2%
Surveys & Studies	0.3	0.2	0.1	32%	1.4	1.5	-	1.5	1.7	(0.2)	(13%)
Telephone Charges	0.7	0.6	0.1	14%	2.9	2.8	-	2.8	2.8	-	-
Utilities	3.9	3.2	0.7	18%	12.3	14.0	-	14.0	13.8	0.2	1%
Vehicle Maintenance	0.8	0.8	-	-	2.6	3.3	-	3.3	3.4	(0.1)	(3%)
Waste Disposal Charges	6.8	6.5	0.3	4%	25.3	27.9	-	27.9	27.5	0.4	1%
Interest Expense	-	-	-	-	0.2	-	-	-	-	-	-
Other operating expenditure (excluding VIK)	**80.4**	**74.2**	**6.2**	**8%**	**318.9**	**329.2**	**-**	**329.2**	**327.0**	**2.2**	**1%**
Value-in-kind (VIK) expenditure	0.0	0.0	-	-	1.6	1.6	-	1.6	1.6	-	-
Total other operating expenditure	**80.4**	**74.2**	**6.2**	**8%**	**320.6**	**330.9**	**-**	**330.9**	**328.6**	**2.3**	**1%**
OPERATING EXPENDITURE (excluding depreciation)	**166.6**	**158.7**	**7.9**	**5%**	**639.6**	**671.1**	**-**	**671.1**	**664.5**	**6.6**	**1%**
OPERATING RESULT (before depreciation, interest, capital related costs and capital income)	**26.9**	**32.5**	**5.6**	**21%**	**121.8**	**105.3**	**-**	**105.3**	**110.8**	**5.5**	**5%**

* *minor rounding issues may be reflected due to use of* ***$ Millions*** *scale*

Quarterly Income Statement
City of Sydney | Q1 2026/27

$ Millions *	Year-to-date				Full Year						
	Current Budget	Actual	Variance *Fav/ (Unfav)*	Variance %	Previous Year Actual 2025/26	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance *Fav/ (Unfav)*	Variance %
Add additional income:							-				
Interest Income	8.8	8.6	(0.2)	(2%)	33.1	30.6	4.6	35.2	35.2	-	-
Capital Grants	21.4	24.6	3.2	15%	106.0	14.4	73.6	88.0	98.8	10.8	12%
Capital Grants - Works In Kind	1.5	1.0	(0.5)	(33%)	22.0	-	6.0	6.0	6.0	-	-
Less additional expenses:							-				
Depreciation	33.2	36.1	(2.9)	(9%)	129.4	131.2	1.6	132.8	144.5	(11.7)	(9%)
Capital Project Related Costs	1.5	(0.0)	1.5	100%	22.4	6.0	-	6.0	6.0	-	-
Net gain/ (loss) on disposal of assets and revaluations:							-				
Gain Loss on Sale of Assets	-	0.1	0.1	-	(6.1)	-	-	-	-	-	-
Gain Loss on Properties	-	-	-	-	12.2	-	-	-	-	-	-
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	**23.9**	**30.7**	**6.8**	**28%**	**137.2**	**13.1**	**82.6**	**95.7**	**100.3**	**4.6**	**5%**
CAPITAL EXPENDITURE											
Capital Works	61.3	63.1	(1.8)	(3%)	253.8	273.2	2.1	275.3	266.5	8.8	3%
Capital Works (Digital and Information Services)	6.2	6.0	0.2	3%	27.7	25.5	3.7	29.3	26.3	3.0	10%
Plant and Equipment	5.8	3.5	2.3	40%	16.5	18.0	10.6	28.6	28.5	0.1	0%
Property Acquisitions and (Divestments)	-	1.8	(1.8)	-	(7.8)	(115.6)	-	(115.6)	(115.6)	-	-
TOTAL CAPITAL EXPENDITURE	**73.3**	**74.4**	**(1.1)**	**(2%)**	**290.2**	**201.1**	**16.5**	**217.6**	**205.7**	**11.9**	**5%**

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Year-to-date budget vs actual operating result by division and unit
City of Sydney | Q1 2026/27

$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION / Unit	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance
Chief Executive Office	**-**	**-**	**-**	**-**	**2.9**	**2.8**	**0.1**	**3%**	**(2.9)**	**(2.8)**	**0.1**	**3%**
Office of the Lord Mayor	-	-	-	-	1.2	1.2	-	-	(1.2)	(1.2)	-	-
Secretariat	-	-	-	-	0.5	0.5	-	-	(0.5)	(0.5)	-	-
Councillor Support	-	-	-	-	0.8	0.7	0.1	13%	(0.8)	(0.7)	0.1	13%
Chief Executive Office	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
Council Elections	-	-	-	-	-	0.0	-	-	-	(0.0)	-	-
Legal & Governance	**-**	**-**	**-**	**-**	**3.4**	**2.9**	**0.5**	**15%**	**(3.4)**	**(2.9)**	**0.5**	**15%**
Risk Management & Governance	-	-	-	-	1.2	1.2	-	-	(1.2)	(1.2)	-	-
Legal Services	-	-	-	-	2.0	1.5	0.5	25%	(2.0)	(1.5)	0.5	25%
Internal Audit	-	-	-	-	0.2	0.2	-	-	(0.2)	(0.2)	-	-
Chief Operations Office	**22.9**	**23.0**	**0.1**	**0%**	**23.0**	**21.6**	**1.4**	**6%**	**(0.1)**	**1.4**	**1.5**	**2201%**
Chief Operations Office	-	-	-	-	0.2	0.2	-	-	(0.2)	(0.2)	-	-
Property Services	22.9	23.0	0.1	0%	17.7	16.7	1.0	6%	5.3	6.3	1.0	19%
Professional Services	-	-	-	-	1.5	1.3	0.2	14%	(1.5)	(1.3)	0.2	14%
Project Development and Delivery	-	-	-	-	0.9	0.8	0.1	11%	(0.9)	(0.8)	0.1	11%
City Design	-	-	-	-	1.6	1.5	0.1	6%	(1.6)	(1.5)	0.1	6%
Green Square	-	-	-	-	0.2	0.2	-	-	(0.2)	(0.2)	-	-
City Access & Transport	0.0	0.0	-	-	0.9	0.8	0.1	11%	(0.9)	(0.8)	0.1	11%
Project Management Office	-	-	-	-	0.1	0.1	-	-	(0.1)	(0.1)	-	-
People Performance & Technology	**1.0**	**0.9**	**(0.1)**	**(10%)**	**16.3**	**15.6**	**0.7**	**4%**	**(15.3)**	**(14.7)**	**0.6**	**4%**
Customer Service	1.0	0.9	(0.1)	(10%)	2.4	2.3	0.1	4%	(1.4)	(1.3)	0.1	7%
Internal Office Services	-	-	-	-	-	-	-	-	-	-	-	-
People & Culture	-	-	-	-	2.5	2.4	0.1	4%	(2.5)	(2.4)	0.1	4%
Work Health & Safety	-	-	-	-	0.8	0.7	0.1	13%	(0.8)	(0.7)	0.1	13%
People Performance & Technology	-	-	-	-	0.2	0.2	-	-	(0.2)	(0.2)	-	-
Business & Service Improvement	-	-	-	-	0.3	0.3	-	-	(0.3)	(0.3)	-	-
Digital & Information Services	0.0	0.0	-	-	10.1	9.9	0.2	2%	(10.1)	(9.9)	0.2	2%
City Life	**6.0**	**6.2**	**0.2**	**3%**	**28.1**	**27.5**	**0.6**	**2%**	**(22.1)**	**(21.3)**	**0.8**	**4%**
Creative City	0.1	0.1	-	-	7.2	7.5	(0.3)	(4%)	(7.2)	(7.4)	(0.2)	(3%)
Grants	-	-	-	-	8.6	8.4	0.2	2%	(8.6)	(8.4)	0.2	2%
Venue Management	3.4	3.9	0.5	15%	2.8	2.7	0.1	4%	0.6	1.2	0.6	96%
Social City	2.6	2.2	(0.4)	(16%)	7.5	7.1	0.4	5%	(4.9)	(4.9)	-	-
City Economy & Safety	-	-	-	-	0.9	0.8	0.1	12%	(0.9)	(0.8)	0.1	12%
City Life Management	-	-	-	-	0.6	0.6	-	-	(0.6)	(0.6)	-	-
Sustainable & Resilient City	-	0.1	0.1	-	0.6	0.4	0.2	34%	(0.6)	(0.4)	0.2	34%

* *minor rounding issues may be reflected due to use of* ***$ Millions*** *scale*

Year-to-date budget vs actual operating result by division and unit
City of Sydney | Q1 2026/27

$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION / Unit	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance
Strategic Development & Engagement	**0.7**	**0.7**	**-**	**-**	**5.9**	**5.2**	**0.7**	**12%**	**(5.1)**	**(4.5)**	**0.6**	**12%**
City Communications	-	-	-	-	2.6	2.4	0.2	8%	(2.6)	(2.4)	0.2	8%
Strategy & Urban Analytics	-	-	-	-	1.3	1.2	0.1	8%	(1.3)	(1.2)	0.1	8%
Resilient Sydney	0.7	0.7	-	-	0.3	0.3	-	-	0.4	0.5	0.1	23%
City Engagement	-	-	-	-	0.6	0.6	-	-	(0.6)	(0.6)	-	-
Sustainability & Resilience	-	-	-	-	0.7	0.3	0.4	56%	(0.7)	(0.3)	0.4	56%
First Nations Leadership	-	-	-	-	0.3	0.3	-	-	(0.3)	(0.3)	-	-
Strategic Development & Engagement	-	-	-	-	0.1	0.1	-	-	(0.1)	(0.1)	-	-
Corporate Costs	**118.2**	**116.9**	**(1.3)**	**(1%)**	**3.0**	**2.6**	**0.4**	**13%**	**115.2**	**114.4**	**(0.8)**	**(1%)**
Finance and Procurement	**0.2**	**0.2**	**-**	**-**	**3.8**	**3.5**	**0.3**	**8%**	**(3.6)**	**(3.4)**	**0.2**	**6%**
Finance and Procurement Management	-	0.0	-	-	0.3	0.4	(0.1)	(30%)	(0.3)	(0.4)	(0.1)	(30%)
Business Planning & Performance	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
Financial Planning & Reporting	-	-	-	-	1.0	1.1	(0.1)	(10%)	(1.0)	(1.1)	(0.1)	(10%)
Revenue and Payments	0.2	0.2	-	-	1.1	0.9	0.2	18%	(1.0)	(0.7)	0.3	31%
Procurement	-	-	-	-	0.9	0.8	0.1	11%	(0.9)	(0.8)	0.1	11%
City Services	**39.0**	**37.8**	**(1.2)**	**(3%)**	**68.1**	**65.6**	**2.5**	**4%**	**(29.1)**	**(27.8)**	**1.3**	**4%**
Security & Emergency Management	-	-	-	-	1.7	1.8	(0.1)	(6%)	(1.7)	(1.8)	(0.1)	(6%)
City Rangers	11.7	10.7	(1.0)	(9%)	7.9	7.2	0.7	9%	3.8	3.5	(0.3)	(8%)
Parking Fleet and Depot Services	15.3	15.4	0.1	1%	5.1	5.1	-	-	10.1	10.3	0.2	2%
City Greening & Leisure	0.8	0.7	(0.1)	(12%)	15.5	14.4	1.1	7%	(14.7)	(13.6)	1.1	7%
City Services Management	-	-	-	-	0.2	0.3	(0.1)	(40%)	(0.2)	(0.3)	(0.1)	(40%)
Infrastructure Services	11.1	10.8	(0.3)	(3%)	14.6	14.1	0.5	3%	(3.5)	(3.2)	0.3	9%
City Cleansing & Resource Recovery	0.1	0.1	-	-	22.9	22.7	0.2	1%	(22.9)	(22.6)	0.3	1%
City Planning Development & Transport	**5.4**	**5.3**	**(0.1)**	**(2%)**	**12.0**	**11.4**	**0.6**	**5%**	**(6.6)**	**(6.1)**	**0.5**	**8%**
Health & Building	0.8	0.8	-	-	4.4	4.3	0.1	2%	(3.6)	(3.5)	0.1	3%
Construction & Building Certification Services	3.0	3.1	0.1	3%	0.9	0.9	-	-	2.0	2.1	0.1	5%
Planning Assessments	1.5	1.3	(0.2)	(13%)	5.0	4.8	0.2	4%	(3.5)	(3.4)	0.1	3%
Strategic Planning & Urban Design	0.1	0.2	0.1	72%	1.7	1.5	0.2	12%	(1.5)	(1.3)	0.2	13%
Council	**193.5**	**191.2**	**(2.3)**	**(1%)**	**166.6**	**158.7**	**7.9**	**5%**	**26.9**	**32.5**	**5.6**	**21%**

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Full-year budget vs forecast operating result by division and unit
City of Sydney | Q1 2026/27

$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION / Unit	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance
Chief Executive Office	**-**	**-**	**-**	**-**	**11.8**	**11.8**	**-**	**-**	**(11.8)**	**(11.8)**	**-**	**-**
Office of the Lord Mayor	-	-	-	-	4.9	4.9	-	-	(4.9)	(4.9)	-	-
Secretariat	-	-	-	-	2.0	2.0	-	-	(2.0)	(2.0)	-	-
Councillor Support	-	-	-	-	3.2	3.2	-	-	(3.2)	(3.2)	-	-
Chief Executive Office	-	-	-	-	1.7	1.7	-	-	(1.7)	(1.7)	-	-
Council Elections	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Governance	**-**	**-**	**-**	**-**	**13.5**	**13.5**	**-**	**-**	**(13.5)**	**(13.5)**	**-**	**-**
Risk Management & Governance	-	-	-	-	4.8	4.8	-	-	(4.8)	(4.8)	-	-
Legal Services	-	-	-	-	7.8	7.8	-	-	(7.8)	(7.8)	-	-
Internal Audit	-	-	-	-	0.9	0.9	-	-	(0.9)	(0.9)	-	-
Chief Operations Office	**96.3**	**96.1**	**(0.2)**	**(0%)**	**91.5**	**91.9**	**(0.4)**	**(0%)**	**4.8**	**4.2**	**(0.6)**	**(13%)**
Chief Operations Office	-	-	-	-	0.7	0.7	-	-	(0.7)	(0.7)	-	-
Property Services	96.2	96.0	(0.2)	(0%)	70.4	70.6	(0.2)	(0%)	25.8	25.4	(0.4)	(2%)
Professional Services	-	-	-	-	5.6	5.6	-	-	(5.6)	(5.6)	-	-
Project Development and Delivery	-	-	-	-	3.6	3.6	-	-	(3.6)	(3.6)	-	-
City Design	-	-	-	-	6.3	6.4	(0.1)	(2%)	(6.3)	(6.4)	(0.1)	(2%)
Green Square	-	-	-	-	0.7	0.8	(0.1)	(14%)	(0.7)	(0.8)	(0.1)	(14%)
City Access & Transport	0.1	0.1	-	-	3.8	3.8	-	-	(3.7)	(3.7)	-	-
Project Management Office	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
People Performance & Technology	**4.0**	**3.9**	**(0.1)**	**(3%)**	**65.0**	**63.9**	**1.1**	**2%**	**(61.0)**	**(60.0)**	**1.0**	**2%**
Customer Service	3.9	3.9	-	-	9.5	9.5	-	-	(5.6)	(5.6)	-	-
People & Culture	-	-	-	-	10.1	10.2	(0.1)	(1%)	(10.1)	(10.2)	(0.1)	(1%)
Work Health & Safety	-	-	-	-	3.2	3.2	-	-	(3.2)	(3.2)	-	-
People Performance & Technology	-	-	-	-	0.7	0.6	0.1	14%	(0.7)	(0.6)	0.1	14%
Business & Service Improvement	-	-	-	-	1.3	1.4	(0.1)	(8%)	(1.3)	(1.4)	(0.1)	(8%)
Digital & Information Services	0.0	0.0	-	-	40.1	39.0	1.1	3%	(40.1)	(38.9)	1.2	3%
City Life	**26.3**	**26.6**	**0.3**	**1%**	**118.9**	**118.4**	**0.5**	**0%**	**(92.7)**	**(91.8)**	**0.9**	**1%**
Creative City	1.2	1.2	-	-	38.9	38.7	0.2	1%	(37.8)	(37.5)	0.3	1%
Grants	0.1	0.1	-	-	33.0	33.1	(0.1)	(0%)	(32.8)	(32.9)	(0.1)	(0%)
Venue Management	15.2	15.5	0.3	2%	12.7	12.8	(0.1)	(1%)	2.5	2.7	0.2	8%
Social City	9.7	9.7	-	-	25.6	25.4	0.2	1%	(15.9)	(15.7)	0.2	1%
City Economy & Safety	-	-	-	-	3.8	3.9	(0.1)	(3%)	(3.8)	(3.9)	(0.1)	(3%)
City Life Management	-	-	-	-	2.4	2.2	0.2	8%	(2.4)	(2.2)	0.2	8%
Sustainable & Resilient City	0.1	0.1	-	-	2.5	2.4	0.1	4%	(2.4)	(2.3)	0.1	4%

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Full-year budget vs forecast operating result by division and unit
City of Sydney | Q1 2026/27

$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION / Unit	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance
Strategic Development & Engagement	**0.7**	**0.7**	**-**	**-**	**24.6**	**24.6**	**-**	**-**	**(23.8)**	**(23.8)**	**-**	**-**
City Communications	-	-	-	-	10.4	10.4	-	-	(10.4)	(10.4)	-	-
Strategy & Urban Analytics	-	-	-	-	6.4	6.4	-	-	(6.4)	(6.4)	-	-
Resilient Sydney	0.7	0.7	-	-	1.3	1.3	-	-	(0.6)	(0.6)	-	-
City Engagement	-	-	-	-	2.4	2.5	(0.1)	(4%)	(2.4)	(2.5)	(0.1)	(4%)
Sustainability & Resilience	-	-	-	-	1.9	1.9	-	-	(1.9)	(1.9)	-	-
First Nations Leadership	-	-	-	-	1.5	1.4	0.1	7%	(1.5)	(1.4)	0.1	7%
Strategic Development & Engagement	-	-	-	-	0.7	0.7	-	-	(0.7)	(0.7)	-	-
Corporate Costs	**473.0**	**472.9**	**(0.1)**	**(0%)**	**15.4**	**13.9**	**1.5**	**10%**	**457.6**	**459.0**	**1.4**	**0%**
Finance and Procurement	**0.7**	**0.7**	**-**	**-**	**14.4**	**14.6**	**(0.2)**	**(1%)**	**(13.7)**	**(13.9)**	**(0.2)**	**(1%)**
Finance and Procurement Management	-	-	-	-	1.4	1.4	(0.0)	(2%)	(1.4)	(1.4)	(0.0)	(2%)
Business Planning & Performance	-	-	-	-	1.5	1.6	(0.1)	(8%)	(1.5)	(1.6)	(0.2)	(10%)
Financial Planning & Reporting	-	-	-	-	4.1	4.1	(0.0)	(0%)	(4.1)	(4.1)	(0.1)	(1%)
Revenue and Payments	0.7	0.7	-	-	3.7	3.7	0.0	1%	(3.0)	(3.0)	(0.0)	(1%)
Procurement	-	-	-	-	3.8	3.7	0.1	2%	(3.8)	(3.7)	0.1	1%
City Services	**154.1**	**154.0**	**(0.1)**	**(0%)**	**269.0**	**266.3**	**2.7**	**1%**	**(114.9)**	**(112.2)**	**2.7**	**2%**
Security & Emergency Management	-	-	-	-	7.1	7.3	(0.2)	(3%)	(7.1)	(7.3)	(0.2)	(3%)
City Rangers	42.7	42.4	(0.3)	(1%)	30.4	29.4	1.0	3%	12.4	13.0	0.6	5%
Parking Fleet and Depot Services	62.0	62.2	0.2	0%	20.2	20.1	0.1	0%	41.7	42.1	0.4	1%
City Greening & Leisure	3.8	3.7	(0.1)	(3%)	57.4	57.3	0.1	0%	(53.6)	(53.6)	-	-
City Services Management	-	-	-	-	0.9	0.9	-	-	(0.9)	(0.9)	-	-
Infrastructure Services	45.2	45.2	-	-	61.0	59.9	1.1	2%	(15.8)	(14.7)	1.1	7%
City Cleansing & Resource Recovery	0.4	0.5	0.1	24%	92.0	91.3	0.7	1%	(91.6)	(90.8)	0.8	1%
City Planning Development & Transport	**21.4**	**20.3**	**(1.1)**	**(5%)**	**47.1**	**45.7**	**1.4**	**3%**	**(25.7)**	**(25.4)**	**0.3**	**1%**
Health & Building	2.9	2.9	-	-	17.3	17.1	0.2	1%	(14.4)	(14.2)	0.2	1%
Construction & Building Certification Services	11.8	11.8	-	-	3.6	3.5	0.1	3%	8.2	8.4	0.2	2%
Planning Assessments	6.1	4.9	(1.2)	(20%)	19.7	18.8	0.9	5%	(13.6)	(13.9)	(0.3)	(2%)
Strategic Planning & Urban Design	0.6	0.7	0.1	18%	6.4	6.4	-	-	(5.9)	(5.7)	0.2	3%
Council	**776.4**	**775.3**	**(1.1)**	**(0%)**	**671.1**	**664.5**	**6.6**	**1%**	**105.3**	**110.8**	**5.5**	**5%**

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Full-year income and expenditure forecast as at Q1 by principal activity
City of Sydney | Q1 2026/27

$ Millions*	Operating income			Operating expenditure			Operating result		
	Budget	Forecast	Variance Fav / (Unfav)	Budget	Forecast	Variance Fav / (Unfav)	Budget	Forecast	Variance Fav / (Unfav)
Responsible governance and stewardship	566.7	566.2	(0.5)	208.2	205.7	2.4	358.5	360.5	(2.0)
A leading environmental performer	2.8	2.9	0.1	114.1	113.5	0.6	(111.3)	(110.7)	(0.6)
Public places for all	48.8	48.7	(0.1)	111.1	109.9	1.3	(62.3)	(61.1)	(1.2)
Design excellence and sustainable development	21.4	20.4	(1.0)	55.1	53.8	1.3	(33.7)	(33.4)	(0.3)
A city for walking, cycling and public transport	64.7	64.9	0.2	16.2	16.1	0.1	48.5	48.8	(0.3)
An equitable and inclusive city	7.9	8.0	0.1	52.6	52.7	(0.1)	(44.6)	(44.7)	0.1
Resilient and diverse communities	60.4	60.1	(0.3)	60.9	60.2	0.7	(0.5)	(0.1)	(0.4)
A thriving cultural and creative life	3.5	3.9	0.4	15.6	15.5	0.0	(12.1)	(11.6)	(0.5)
A transformed and innovative economy	0.2	0.2	-	32.0	31.7	0.3	(31.8)	(31.5)	(0.3)
Housing for all	-	-	-	5.4	5.4	0.1	(5.4)	(5.4)	(0.1)
Council	**776.4**	**775.3**	**(1.1)**	**671.1**	**664.5**	**6.6**	**105.3**	**110.8**	**5.5**

* *minor rounding issues may be reflected due to use of* ***$ Millions*** *scale*

Cash and Investments Budget Review Statement
City of Sydney | Q1 2026/27

$ Millions*	Opening Balance	Year-to-date			Full-year		
	Actual	Transfer to	Transfer from	Actual	Transfer to	Transfer from	Forecast
Externally Restricted							
Developer Contributions (General)	42.5	23.9	(22.5)	43.9	60.0	(72.0)	30.5
Specific Purpose Unexpended Grants	3.4	6.0	(2.0)	7.4	23.7	(7.9)	19.2
Domestic Waste Reserve	42.6	19.1	(18.1)	43.5	75.7	(72.2)	46.1
Stormwater Management Reserve	-	0.5	(0.5)	-	2.1	(2.1)	-
Total Externally Restricted Cash and Investments	**88.5**	**49.4**	**(43.1)**	**94.8**	**161.4**	**(154.2)**	**95.8**
Internally Restricted							
Supported Accommodation, Affordable and Diverse Housing Fund	15.9	-	(0.3)	15.6	-	(3.0)	12.9
Employee Leave Entitlement Reserve	8.2	0.4	(0.3)	8.3	3.2	(2.4)	9.0
Green Infrastructure Reserve	2.0	-	(0.1)	1.9	-	(1.9)	0.1
Green Square Reserve	135.0	-	(5.5)	129.5	-	(24.4)	110.6
Heritage Conservation Fund Reserve	50.1	0.5	(4.2)	46.4	0.5	(10.4)	40.2
Public Liability Insurance Reserve	1.0	-	-	1.0	-	-	1.0
Performance Cash Bonds	31.0	2.9	(2.5)	31.4	10.8	(12.4)	29.5
Workers Compensation Reserve	28.2	0.2	-	28.4	2.8	-	31.0
Total Internally Restricted Cash and Investments	**271.5**	**4.0**	**(12.9)**	**262.5**	**17.4**	**(54.5)**	**234.4**
Total Restricted Cash and Investments	**360.0**	**53.4**	**(56.0)**	**357.3**	**178.8**	**(208.7)**	**330.2**
Unrestricted Cash and Investments	**304.8**			**343.9**			**367.7**
Cash and Cash Equivalents	60.5			145.6			
Investments	604.3			555.6			
Total - Cash and Investments	**664.8**			**701.2**			**697.8**

* *minor rounding issues may be reflected due to use of* ***$ Millions*** *scale*

Capital Budget Review Statement
City of Sydney | Q1 2026/27

$ Millions*	Year-to-date			Full-year					
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget	Forecast
Public Domain	10.4	10.6	(0.2)	41.9	(5.2)	36.7	2.2	38.9	39.3
Properties - Community, Cultural and Recreational	1.5	1.2	0.3	9.3	(3.4)	5.8	-	5.8	5.8
Open Space & Parks	1.2	1.2	-	7.3	(0.7)	6.6	0.2	6.8	6.0
Public Art	0.0	0.1	(0.1)	2.1	1.2	3.2	-	3.2	3.3
Green Infrastructure	1.0	1.1	(0.1)	6.5	3.6	10.2	-	10.2	8.7
Bicycle Related Works	2.2	3.9	(1.7)	20.1	(0.3)	19.8	-	19.8	18.2
Stormwater Drainage	0.0	0.0	-	4.7	0.7	5.4	-	5.4	2.5
Capital Programs Asset Enhancement	**16.3**	**18.2**	**(1.9)**	**91.8**	**(4.0)**	**87.8**	**2.4**	**90.2**	**83.9**
			-						
Public Art	0.1	0.1	(0.0)	2.6	0.7	3.3	-	3.3	3.5
Open Space & Parks	7.7	7.6	0.0	46.3	0.7	46.9	1.9	48.9	44.6
Public Domain	6.2	8.5	(2.3)	35.5	0.4	35.9	3.5	39.4	39.4
Properties Assets	17.2	16.3	0.9	58.0	4.5	62.5	2.0	64.5	64.2
Infrastructure - Roads Bridges Footways	13.1	11.3	1.8	25.4	(0.0)	25.4	-	25.4	25.4
Stormwater Drainage	0.8	1.1	(0.3)	5.6	0.0	5.6	-	5.6	5.6
Capital Programs Asset Renewal	**45.0**	**44.9**	**0.1**	**173.4**	**6.2**	**179.6**	**7.4**	**187.0**	**182.6**
			-						
Contingency	-	-	-	8.0	(0.1)	7.9	(1.3)	6.6	-
Project expenditure not creating asset value	(1.5)	0.0	(1.5)	(6.0)	-	(6.0)	-	(6.0)	(6.0)
Net Capital Expenditure	**59.8**	**63.1**	**(3.3)**	**267.2**	**2.0**	**269.3**	**8.5**	**277.8**	**260.5**
Capital Works (Technology and Digital Services)	**6.2**	**6.0**	**0.2**	**25.5**	**3.7**	**29.3**	**0.9**	**30.1**	**26.3**
Plant and Equipment	**5.8**	**3.6**	**2.2**	**23.2**	**5.4**	**28.6**	**0.1**	**28.7**	**28.5**
Property Acquisition / (Divestment)	**-**	**1.8**	**(1.8)**	**(115.6)**	**-**	**(115.6)**	**-**	**(115.6)**	**(115.6)**
Subtotal	**71.8**	**74.5**	**(2.7)**	**200.3**	**11.2**	**211.6**	**9.4**	**221.0**	**199.7**
Capital Funding									
Stormwater Management Reserve	0.5	0.5	-	2.1	-	2.1	-	2.1	2.1
Developer Contributions (General)	18.4	14.6	3.8	62.3	4.3	66.5	-	66.5	62.0
Green Infrastructure Reserve	0.2	0.1	0.1	1.9	-	1.9	-	1.9	1.9
Green Square Reserve	5.2	5.5	(0.3)	22.7	2.6	25.3	-	25.3	24.4
Heritage Conservation Fund Reserve	4.2	4.2	-	14.6	-	14.6	-	14.6	10.4
Specific Reserve Funding	**28.6**	**24.9**	**3.7**	**103.6**	**6.9**	**110.5**	**-**	**110.5**	**100.8**
General Funding	**43.2**	**49.6**	**(6.4)**	**96.7**	**4.3**	**101.1**	**9.4**	**110.5**	**99.0**
Total Funding	**71.8**	**74.5**	**(2.7)**	**200.3**	**11.2**	**211.6**	**9.4**	**221.0**	**199.7**

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Developer Contributions Summary
City of Sydney | Q1 2026/27

$'000	Opening Balance As at 1 July 2026	Developer Contributions Received			Interest Earned	Amounts Expended	Internal Borrowings to/(from)	Held as Restricted Asset	Cumulative balance of internal borrowings to/(from)
		Cash	Non-Cash Land	Non-Cash Other					
Purpose									
Drainage	12,743	351				0	(351)	12,743	20,286
Roads								0	
Traffic facilities	756	886				(886)		756	(3,924)
Parking								0	
Open space	15,257	3,644		0		(4,733)	1,089	15,257	(28,707)
Community facilities	0	738				0	(738)	0	12,345
Other									
Total S7.11 Under plans	**28,756**	**5,619**	**0**	**0**	**0**	**(5,619)**	**0**	**28,756**	**(0)**
S7.11 Not under plans									
S7.12 Levies		8,473				(8,473)		0	
S7.4 Planning agreements	67,293	4,219		973	488	0		72,973	
S61 Contributions		30				(30)		0	
Section 7.13 - affordable housing	7,956	4,581				(7,956)		4,581	
Total Developer Contributions	**104,005**	**22,923**	**0**	**973**	**488**	**(22,078)**	**0**	**106,310**	**(0)**

Notes:

All developer contributions received are summarised above, and distinguished as cash or non cash. Recognition occurs when Council gains control over the asset (cash or non cash).

Developer contributions may only be expended for the purpose for which the contributions were required, however council may apply contributions according to the priorities established in work schedules for the contribution plan.

Section 7.11 of the Environmental Planning and Assessment Act 1979. City of Sydney operates one section 7.11 contributions plan (the City of Sydney Development Contributions Plan 2015). Under this plan, Council levies contributions towards provision or improvement of amenities or services infrastructure associated with development. It is possible that the funds contributed may be less than the cost of this infrastructure, requiring Council to borrow or use general revenue to fund the difference.

Section 7.12 levies at the City of Sydney are operating in recoupment (i.e. we have already funded and developed the infrastructure projects by the time the developer contribution is received. The City of Sydney operates one section 7.12 plan (Central Sydney Development Contributions Plan 2020).

Contributions for affordable housing are levied and collected through conditions of consent (or occasionally planning agreements), in accordance with the City of Sydney Affordable Housing Program. Contributions received through this program are distributed to community housing providers (CHPs), as detailed in the Affordable Housing Contributions Distribution Plan. The City recognises affordable housing contributions as a liability, pending distribution/s to CHPs.

'Amounts Expended' only includes monetary expenditure.

Restricted assets comprise unspent cash contributions and works-in-kind/cash contributions receivable that have been secured by bank guarantee/security deposit.

Contingency Report
City of Sydney | FY 2026/27 - Period ending 30 September 2026

	$'000	CEO	General	Capital Works	Total
	Adopted budget - contingency	**1,500**	**1,500**	**8,000**	**11,000**
	Less Approved Contingency Allocations:				
AUG	Sydney Park (Munni Channel) stormwater harvesting pumps replacement			(112)	**(112)**
AUG	Supporting the Westerman Jilya Institute for Indigenous Mental Health		(10)		**(10)**
SEP	Support for the funeral service of Tony Mundine OAM	(17)			**(17)**
SEP	UNIICEF's Nepal Flash Flood Appeal to support recovery and humanitarian efforts in Nepal and Tibet.		(25)		**(25)**
SEP	Aquatic Plant & Equipment Lifecycle Replacement ie pumps			(96)	**(96)**
	Allocated:	**(17)**	**(35)**	**(208)**	**(261)**
	Funds Available:				
	Operational	1,483	1,465		
	Capital			7,792	
	Unallocated contingency	**1,483**	**1,465**	**7,792**	**10,739**

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 30 September 2026 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 September 2026 was Thursday 1 October 2026.



JEAN-MICHEL CARRIERE
Executive Director Finance and Procurement